

BEAUMONT LIBRARY DISTRICT

**BOARD OF TRUSTEES MEETING
6:30 p.m. at the Library – September 26, 2024
125 East Eighth St., Beaumont, CA**

AGENDA

CALL TO ORDER

ROLL CALL

REPORT OF POSTING OF AGENDA

Public comments on items not on the agenda and/or jurisdiction items – 3-minute limit

1. CONSENT ITEMS

Approval of Minutes of the previous meeting

2. DIRECTOR'S REPORT

General Ledger Report
Activity Summary Report
Changes in Status of District Employees

3. OLD BUSINESS

- A. GRANT UPDATES
- B. BOND SALE PROCESS APPROVAL

4. NEW BUSINESS

- A. STATE OF THE CITY EVENT
- B. SEARCH COMMITTEE UPDATE

ADDED STARTERS AND COMMUNICATIONS

TRUSTEE COMMENTS AND REQUESTS

PUBLIC COMMENTS – 3-minute limit

ADJOURNMENT

BEAUMONT LIBRARY DISTRICT

BOARD OF TRUSTEES MEETING
6:30 p.m. at the Library – August 29, 2024
125 East Eighth St., Beaumont, CA

MINUTES

CALL TO ORDER – President Coleman called the meeting to order at 6:31pm

ROLL CALL – M. Coleman, B. Mahoney, M. Lillard-Geiser, S. Perry, L. Dickinson
ABSENT – C. Carr
GUESTS – K. Van Valkenburg

REPORT OF POSTING OF AGENDA – Agenda was posted 72 hours in advance.

1. CONSENT ITEMS

Approval of Minutes of the previous meeting.

MOTION: (Mahoney/Perry) to approve the Minutes as presented. (4-0-1)

2. DIRECTOR'S REPORT

General Ledger Report – The Director noted expenses related to C.W. Driver, Mathews Specialty Vehicles, for the remaining balance of the new bookmobile, the OCLC annual payment, the renewal for Ancestry database, the addition of A-to-Z Databases, Specialty Vehicle Services – Michael Swendrowski for the bookmobile inspection, and the annual fee charged by SSD Alarm. Mr. Dickinson also reported that the Library received the check from ILS for \$2914, to be used to purchase e-books, and the e-rate refund check for FY21-22, which offsets the fees for internet services. He also reported that another \$500,000 was moved from the County ACO Fund into CLASS.

Activity Summary Report – The Director was able to retrieve a copy of the original Grant Deed for the Library property from the Riverside County Recorder's office. The land was purchased from B.S. Casey in November 1913. The new bookmobile was successfully weighed, smog checked, registered, and licensed after quite an ordeal and a considerable amount of staff time. The Director attended the Community Action Partnership awards dinner to which we were invited due to our partnership with VITA during the last tax season.

The Director also reviewed statistical data and pointed out that library usage is up 10% from last year but still down 11.3% compared to pre-COVID 2019. Electronic materials usage has increased since 2019 as has library card registrations, reference interactions, and computer use. The Assistant Director played a slide presentation providing a recap of the 2024 Summer Reading Program.

Changes in Status of District Employees – Kieren McDairmant was hired as a part-time Library Page at \$16.00 per hour on August 16.

3. OLD BUSINESS

A. GRANT UPDATES

The Building Project continues to progress with an expected groundbreaking in early January 2025. The Director and Assistant Director met with the contractor, C.W. Driver, on August 15 to discuss logistics. Demolition is scheduled to begin on December 24. The Library will need to utilize a storage site and consolidate staff work spaces prior to a temporary wall being erected in the Library proper. More space than what was originally thought, will become a construction zone as part of Phase I. The Library will potentially close during President's Day weekend in February 2025 to make the transition. Phase I completion is currently set for October 2025. A previous meeting with TSK Architects took place on August 9 to review the interior renditions and their presentation was shown to the Board.

B. BOND SALE APPROVAL RESOLUTION

Isom Advisors is encouraging the Library to proceed with the bond sale in order to finance the completion of the Building Project. With the rates coming down soon, and before the election, they are referring to this time as the "Goldilocks" period. After the election, many government entities will be pursuing the sale of bonds to finance their own capital projects, thus making it a more competitive market. A timeline was presented and Isom will attend the next Board meeting to explain the process and seek Board approval.

MOTION: (Mahoney/Coleman) to approve moving ahead with the bond sale process. (4-0-1)

C. STAFF DEVELOPMENT DAY

Staff Development Day will be Monday, October 14 and will include a presentation by the architect and construction manager to the Library staff and logistics will be discussed.

MOTION: (Coleman/Lillard-Geiser) to approve Library closure on Monday, October 14, 2024 for a Staff Development Day (4-0-1)

4. NEW BUSINESS

A. TRUSTEE NOMINATIONS UPDATE

Nominations were completed with Bret Mahoney filing to continue on the Board and Susan Aguilar Martinez filing to fill the vacancy when Steve Perry retires at the end of his term. As a result, there will be no election.

ADDED STARTERS AND COMMUNICATIONS

Southern California Edison (SCE) is suing the State Board of Equalization. If it succeeds, and it likely will, the Library will be responsible to pay approximately \$11,000.

The Director, Assistant Director, M. Lillard-Geiser, and C. Carr are registered to attend the State of the City dinner on September 19.

TRUSTEE COMMENTS AND REQUESTS

Mr. Mahoney discussed how Loma Linda University Hospital is pursuing ways to expand their outreach through virtual health/telehealth methods and asked if the Library was familiar with other public libraries offering private spaces for such activities. Ms. Lillard-Gieser mentioned that she visited a small library in Donnelly, ID where they offer Summer Reading for the entire duration of Summer and have teen volunteers help with setup and cleanup.

PUBLIC COMMENTS

None.

CLOSED SESSION TO DISCUSS PERSONNEL MATTERS

MOTION: (Mahoney/Coleman) to go into closed session to discuss personnel matters at 7:32 p.m. (4-0-1)

The Library Board returned to open session at 7:45 p.m.

RESOLUTION OF PERSONNEL MATTERS

During closed session, the Board discussed the Job Posting and Transition Proposal presented by the Director. As previously discussed, his service would continue into the construction period as Director Emeritus following the selection of a new Director. A new, specific timeline and job ad were also reviewed, with a job ad for the Director position to be posted in early September with a closing date of October 15 and interviews to be held in a timely fashion so that the top candidate can be approved by the November 21 meeting with a start date of January 1.

MOTION: (Mahoney/Coleman) to approve the Job Posting and Transition plan, including the appointment of Mr. Mahoney and Ms. Carr to serve on the Search

Committee with the Director serving as an ex-officio member to screen applications; publishing of the job ad (with addition of grant experience as suggested by Ms. Lillard-Gieser), use of the timeline presented, and the continuation of the Director's service as Director Emeritus to supervise finances and construction during the expansion/renovation project. (4-0-1)

ADJOURNMENT - at 7:47 p.m.

APPROVED:

DATE:



BEAUMONT LIBRARY DISTRICT

Director's Report September 26, 2024

Activity Summary

At the Collaborative Agencies Committee meeting on September 4, I gave a presentation on our expansion/renovation project following Sergio San Martin's discussion of BUSD's Measure E, which will be on the November ballot. If I understood correctly, the School District will be asking for \$148 million, which could be matched with state funds. Interestingly, all the senior communities were "carved out" of the district for the election, which means they will not vote, nor will they be taxed on the measure if it passes. Also of note, he mentioned that there is a statewide Proposition 2, which is calling for \$9 billion for schools. In addition, he said that 247 school districts (about 25% percent of all in the state) will be on the ballot, as well. So, there certainly will be competition for bonds late in the year and into 2025. My presentation was well received and there was positive discussion afterward. I mentioned the need for storage space for library materials, and potentially the Bookmobile, during construction and a couple agencies suggested possibilities. The ARSL conference was a great event with sessions on library law, fundraising, community outreach, library passport services, and collaboration with schools, as well as interviews with some top authors, including Celeste Ng (*Little Fires Everywhere*) and Emily Nagoski (*Burnout: The Secret to Unlocking the Stress Cycle*). Also, while in town I was able to visit the Dr. Seuss Sculpture Garden, walk through Springfield's well-preserved Central Library, tour the History Museum, and see the Naismith Basketball Hall of Fame.

Personnel Changes

There were no changes in personnel in the past month.

Meetings & Activities

September 2	Labor Day, Library closed
September 4	Collaborative Agencies Committee, City Hall
September 11-4	Association of Rural & Small Libraries Conference, Springfield, MA
September 19	State of the City Dinner, Morongo Golf Club
September 26	Rotary Club of Beaumont & Cherry Valley, Chatigny Center

Beaumont Library District

General Ledger

As of August 31, 2024

Type	Date	Num	Name	Memo	Split	Amount
1010 - Wells Fargo Checking - Other						
Deposit	08/01/2024			Computer Pri...	732120 · Librar...	6.00
Deposit	08/02/2024			Lost/Damage...	732120 · Librar...	26.00
Check	08/02/2024		TASC	HRA True-UP...	515080 · Healt...	-1,020.00
Check	08/05/2024		Wex Fleet Card	Gas Purchase	5245.02 · Book...	-55.51
Check	08/05/2024		TASC	Van Valkenbu...	515080 · Healt...	-60.00
Bill Pmt -Check	08/06/2024	5760	Custom Trophies		2000 · Account...	-32.32
Bill Pmt -Check	08/06/2024	5761	Ridgeline Service		2000 · Account...	-259.20
Check	08/06/2024		Frontier	7/12/24-8/11/24	5295.01 · Phon...	-296.13
Check	08/06/2024		CALPERS	August Health	515080 · Healt...	-9,862.04
General Journal	08/07/2024	lc 9.16...	CALPERS	CalPERS Cla...	513000 · Retir...	-2,226.72
General Journal	08/07/2024	lc 9.16...	CALPERS	CalPERS PE...	513000 · Retir...	-4,377.71
General Journal	08/07/2024	lc 9.16...	CALPERS	CalPERS 457...	513000 · Retir...	-2,415.00
Deposit	08/08/2024			Computer Pri...	732120 · Librar...	7.50
Bill Pmt -Check	08/09/2024	5762	C.W.Driver LLC		2000 · Account...	-127,053.95
Bill Pmt -Check	08/09/2024	5764	SDRMA		2000 · Account...	-431.68
Check	08/09/2024		City of Beaumont	5/1/24-6/30/24	5501 · Rental r...	-100.44
Check	08/09/2024		City of Beaumont	5/1/24-6/30/24	5295.03 · Wat...	-228.32
Deposit	08/12/2024			Indira Perez ...	781360 · Other...	1,250.00
Transfer	08/12/2024			Funds Transfer	1020.4 · CLAS...	42,351.32
Transfer	08/12/2024			Funds Transfer	1020.1 · CLAS...	84,702.63
Deposit	08/14/2024			Computer Pri...	732120 · Librar...	12.90
Check	08/14/2024		County of Riverside	Plot Plan Fee ...	52452.6 · Prof...	-1,530.00
Check	08/14/2024		Edison	6/12/24-7/11/24	5295.02 · Elect...	-4,482.12
Check	08/16/2024		Wells Fargo	Merchant Fee	5245.07 · Cred...	-26.55
Deposit	08/16/2024			Computer Pri...	732120 · Librar...	14.10
Check	08/16/2024		Waste Management	August 2024	5295.05 · Tras...	-181.65
Check	08/16/2024		Wells Fargo Busines...	Credit Card P...	-SPLIT-	-9,190.39
Bill Pmt -Check	08/19/2024	5765	Tom Lara		2000 · Account...	-480.00
Deposit	08/19/2024			Lost/Damage...	732120 · Librar...	100.00
Deposit	08/19/2024			Lost/Damage...	732120 · Librar...	36.00
Deposit	08/19/2024			Lost/Damage...	732120 · Librar...	11.00
Bill Pmt -Check	08/20/2024	5766	Amigos Library Servi...		2000 · Account...	-180.00
Bill Pmt -Check	08/20/2024	5767	Annyah McNealy		2000 · Account...	-143.70
Bill Pmt -Check	08/20/2024	5768	Baker & Taylor		2000 · Account...	-33.99
Bill Pmt -Check	08/20/2024	5769	BKF Engineers		2000 · Account...	-1,250.00
Bill Pmt -Check	08/20/2024	5770	california Library As...		2000 · Account...	-345.00
Bill Pmt -Check	08/20/2024	5771	County of Riverside		2000 · Account...	-87.82
Bill Pmt -Check	08/20/2024	5772	Demco		2000 · Account...	-567.59
Bill Pmt -Check	08/20/2024	5773	Discount School Su...		2000 · Account...	-723.12
Bill Pmt -Check	08/20/2024	5774	Eide Bailly LLP		2000 · Account...	-1,823.00
Bill Pmt -Check	08/20/2024	5775	ingram Library Servi...		2000 · Account...	-12,197.29
Bill Pmt -Check	08/20/2024	5776	Jennifer Perez		2000 · Account...	-76.24
Bill Pmt -Check	08/20/2024	5777	Julia Schumacher		2000 · Account...	-90.16
Bill Pmt -Check	08/20/2024	5778	Kelly Van Valkenburg		2000 · Account...	-420.83
Bill Pmt -Check	08/20/2024	5779	Luren Dickinson		2000 · Account...	-477.37
Bill Pmt -Check	08/20/2024	5780	Middle Country Publi...	VOID:	2000 · Account...	0.00
Bill Pmt -Check	08/20/2024	5781	Midwest Tape		2000 · Account...	-1,559.76
Bill Pmt -Check	08/20/2024	5782	Nigro & Nigro		2000 · Account...	-8,000.00
Bill Pmt -Check	08/20/2024	5783	Office Depot		2000 · Account...	-1,190.04
Bill Pmt -Check	08/20/2024	5784	Playaway Products ...		2000 · Account...	-1,780.48
Bill Pmt -Check	08/20/2024	5785	Rafhael Animas		2000 · Account...	-1,280.00
Bill Pmt -Check	08/20/2024	5786	Russell's Heating an...		2000 · Account...	-947.00
Bill Pmt -Check	08/20/2024	5787	Taylor's Plumbing LLC		2000 · Account...	-190.18
Bill Pmt -Check	08/20/2024	5788	Terminix		2000 · Account...	-168.00
Bill Pmt -Check	08/20/2024	5789	The Library Corporat...		2000 · Account...	-274.77
Bill Pmt -Check	08/20/2024	5790	TK Elevator Coporat...		2000 · Account...	-285.77
Bill Pmt -Check	08/20/2024	5791	Visual Edge IT		2000 · Account...	-933.47
Bill Pmt -Check	08/20/2024	5792	Visual Edge IT Inc.		2000 · Account...	-9,634.19
Bill Pmt -Check	08/20/2024	5793	West Coast Electric		2000 · Account...	-1,147.06
Deposit	08/20/2024			Lost/Damage...	732120 · Librar...	26.00
Check	08/20/2024		TASC	Van Valkenbu...	515080 · Healt...	-60.00
Transfer	08/21/2024			Funds Transfer	1020.4 · CLAS...	50,339.24
Transfer	08/21/2024			Funds Transfer	1020.1 · CLAS...	100,678.46
General Journal	08/21/2024	lc 9.16...	CALPERS	CalPERS Cla...	513000 · Retir...	-2,177.95
General Journal	08/21/2024	lc 9.16...	CALPERS	CalPERS PE...	513000 · Retir...	-4,315.61
General Journal	08/21/2024	lc 9.16...	CALPERS	CalPERS 457...	513000 · Retir...	-2,415.00
Bill Pmt -Check	08/22/2024	5794	Custom Trophies		2000 · Account...	-21.55
Bill Pmt -Check	08/23/2024	5795	ProQuest		2000 · Account...	-5,799.28
Deposit	08/23/2024			Lost/Damage...	732120 · Librar...	31.00
Bill Pmt -Check	08/27/2024	5796	City of Beaumont		2000 · Account...	-2,910.00
Check	08/27/2024		Harland Clarke	Ordered chec...	5245.01 · Supp...	-333.61
Deposit	08/28/2024			Lost/Damage...	732120 · Librar...	11.00
Bill Pmt -Check	08/29/2024	5797	BKF Engineers		2000 · Account...	-5,980.00
Bill Pmt -Check	08/29/2024	5798	C.W.Driver LLC		2000 · Account...	-151,017.70
Deposit	08/30/2024			Checking Acc...	740020 · Intere...	2.11

Beaumont Library District Activity Report August 2024

	Month	YTD	Prior Yr. Mo.	Prior YTD	Month	YTD	Prior Yr. Mo.	Prior YTD
Circulation Activity								
Library Checkouts	7932	17108	7725	16081	223	489	229	456
Bookmobile Checkouts	35	35	0	70	445	1026	478	875
Items Renewed	6510	13955	1819	3980	198	206	5	9
Circulation Totals	14477	31098	9544	20131	866	1721	712	1340
Registration Activity								
New Registrations								
Updated Registrations								
Deleted Registrations								
Total Registrations								
Collection Growth								
Titles Added	637	1211	859	1369	643	1297	644	1121
Bookmobile Holds Added	1	4	17	17	691	851	1308	1457
Holds Checked Out	580	1099	778	1243	-48	446	-664	-336
Holds Totals	1218	2314	1654	2629	716	1450	735	1287
Overdue Notices								
Courtesy Notices	13190	28098	4999	10867	763	943	1499	1704
First Notices	727	1235	1041	1937	-47	507	-764	-417
Final Notices	361	679	496	821				
Total Notices	14278	30012	6536	13625	0	3	0	9
Fees Paid & Waived								
Fees Paid	\$393.90	\$647.30	\$100.48	\$259.68	0	3	0	9
Fees Waived	\$2,440.00	\$4,793.00	\$3,250.40	\$19,732.14	0	324	0	585
Fees Balance	-\$2,046.10	-\$4,145.70	-\$3,149.92	-\$19,472.46	0	5	0	2
E-Material Usage								
Hoopla	149	258	74	162	0	81	0	32
Overdrive	714	1510	610	1263	0	3	0	1
eMagazines	7	14	5	49	0	105	0	7
Database Usage					5	19	14	27
Ancestry	110	305	41	228	11	57	46	105
GreenFILE	0	0	0	0	0	35	1	26
Newspapers.com (8/24)	0	N/A	0	0	0	4056	34	2282
Learning Express	0	0	0	11	0	7	1	10
Novelist	11	21	34	51	0	675	34	530
ProQ K-12	1	2	0	0	5	72	16	75
					11	5298	114	3541
Public Computer Use								
					567	1102	380	838
Reference Interaction								
					1934	4042	1700	3690
Website Visits								
					2585	5116	1581	N/A
Library Visits								
					7654	19319	6086	N/A

**BOARD OF TRUSTEES
BEAUMONT LIBRARY DISTRICT**

RESOLUTION NO. 105

**APPROVING, AUTHORIZING AND DIRECTING EXECUTION OF
LEASES AND CERTAIN FINANCING DOCUMENTS IN
CONNECTION WITH 2024 CERTIFICATES OF PARTICIPATION
(LIBRARY FACILITIES PROJECT)**

WHEREAS, the Beaumont Library District (the "District") is proceeding to finance the expansion and renovation of the Beaumont Library (the "Project"); and

WHEREAS, in order to provide financing for the Project, the District proposes to lease certain land and improvements consisting of the Beaumont Library located at 125 East Eighth Street, Beaumont, California (the "Leased Property") to the Local Facilities Finance Corporation (the "Corporation") under a Site Lease by and between the District as lessor and the Corporation as lessee, in consideration of the payment of an upfront rental payment (the "Site Lease Payment") in an amount sufficient to finance the Project; and

WHEREAS, the Corporation has proposed to lease the Leased Property back to the District under a Lease Agreement (the "Lease") by and between the Corporation as sublessor and the District as sublessee, in consideration of the agreement by the District to pay semiannual lease payments (the "Lease Payments"); and

WHEREAS, the Corporation will assign its right to receive the Lease Payments to U.S. Bank Trust Company, National Association, as trustee (the "Trustee"), and in consideration of such assignment the Trustee will execute and deliver certificates of participation captioned "Beaumont Library District 2024 Certificates of Participation (Library Facilities Project)" in an aggregate original principal amount not to exceed \$9,000,000 (the "Certificates") representing the direct, undivided fractional interests of the owners thereof in the Lease Payments; and.

WHEREAS, the Certificates will be executed and delivered under a Trust Agreement (the "Trust Agreement") by and among the District, the Corporation and the Trustee, and the proceeds of the Certificates will be deposited under the Trust Agreement in full payment of the Site Lease Payment and applied to finance the Project; and

WHEREAS, the District is authorized to enter into the Site Lease and the Lease Agreement under Section 19481 of the California Education Code; and

WHEREAS, the Board of Trustees of the District (the "Board") wishes at this time to authorize and approve all proceedings for the financing of the Project, the delivery and sale of the Certificates for such purpose, and all related documents and actions, in furtherance of the public purposes of the District; and

WHEREAS, pursuant to California Government Code Section 5852.1, certain information relating to the Certificates is set forth in Appendix A attached to this Resolution, and such information is hereby disclosed and made public;

NOW, THEREFORE, IT IS HEREBY RESOLVED by the Board of Trustees of the Beaumont Library District as follows:

Section 1. Approval of Financing Plan and Related Documents. The Board hereby approves the financing plan outlined above for the purpose of providing funds to finance the Project; provided that the aggregate original principal amount of the Certificates shall not exceed \$9,000,000. To that end, the Board hereby approves each of the following financing documents in substantially the respective forms on file with the Clerk of the Board, together with any changes therein or additions thereto deemed advisable by the President of the Board, the Director, the Secretary, or any other person authorized to act on behalf of the District (each, an "Authorized Officer"), whose execution thereof shall be conclusive evidence of such approval:

- Site Lease between the District, as lessor, and the Corporation, as lessee, whereby the District leases the Leased Property to the Corporation in consideration of the payment by the Corporation to the District of an upfront rental payment which will be applied to finance the acquisition, construction and improvement of the Project, including the payment of related financing costs.
- Lease Agreement between the Corporation as lessor and the District as lessee, whereby the Corporation leases the Leased Property back to the District in consideration of the payment by the District of semiannual lease payments.
- Trust Agreement among the District, the Corporation and the Trustee, whereby the Trustee agrees to execute and deliver the Certificates.

An Authorized Officer is authorized and directed for and in the name and on behalf of the District to execute and attest the final form of each of the foregoing documents. The schedule of lease payments attached to the Lease Agreement shall correspond to the payments of principal and interest represented by the Certificates, to be determined upon the sale thereof as set forth in Section 2.

Section 2. Negotiated Sale of Certificates. The Board hereby approves the sale of the Certificates on a negotiated basis to Oppenheimer & Co. Inc. (the "Purchaser"). The Certificates shall be sold pursuant to the terms and provisions of a Certificate Purchase Agreement (the "Purchase Agreement") between the District and the Purchaser. An Authorized Officer is hereby authorized and directed to execute and deliver the Purchase Agreement for and in the name and on behalf of the District, in substantially the form on file with the Secretary, with such changes therein, deletions therefrom and additions thereto deemed advisable by an Authorized Officer, whose execution thereof shall be conclusive evidence of such approval. The Certificates shall be sold at a true interest cost not exceeding 12% and the amount of the Purchaser's discount on the sale of the Certificates shall not exceed 0.95% of the par amount thereof. The District hereby authorizes the delivery and performance of the Purchase Agreement.

Section 3. Official Statement. The Board hereby approves and deems final within the meaning of Rule 15c2-12 of the Securities Exchange Act of 1934 (the "Rule"), the Preliminary Official Statement describing the Certificates in the form on file with the Clerk of the Board. An Authorized Officer is hereby individually authorized, at the request of the Purchaser, to execute an appropriate certificate affirming the Board's determination that the Preliminary Official Statement has been deemed final within the meaning of such Rule. Distribution of the Preliminary Official Statement to prospective purchasers of the Certificates is hereby approved. An Authorized Officer is hereby authorized and directed to approve any changes in or additions to a final form of said Official Statement, and the execution thereof by an Authorized Officer shall be conclusive evidence of approval of any such changes and additions. The Board hereby authorizes the distribution of the Final Official Statement by the Purchaser. The Final Official Statement shall be executed in the name and on behalf of the District by an Authorized Officer.

Section 4. Continuing Disclosure. An Authorized Officer is hereby authorized on behalf of the District to enter into the Continuing Disclosure Certificate, in substantially the form included as Appendix ___ to the Official Statement submitted to this Board, with such changes thereto as deemed necessary in order to permit the Underwriter to comply with the requirements of Securities and Exchange Commission Rule 15c2 12. The District hereby covenants and agrees that it will comply with and carry out all of the provisions of such Continuing Disclosure Certificate.

Section 5. Professionals Appointed. The selection of Isom Advisors, a Division of Urban Futures, Inc., as municipal advisor to the District, and Jones Hall, A Professional Law Corporation, as special counsel and disclosure counsel to the District, in connection with the execution and delivery of the Certificates and the other documents authorized to be delivered in connection therewith, is hereby confirmed.

Section 6. Official Actions. Each Authorized Officer and all other officers of the District are each authorized and directed in the name and on behalf of the District to make any and all assignments, certificates, requisitions, agreements, notices, consents, leases and other instruments of conveyance, warrants, termination and other documents, which they or any of them might deem necessary or appropriate in order to consummate any of the transactions contemplated by the agreements and documents approved under this Resolution. Said authority extends to applying for a municipal bond rating for the Certificates and applying for a policy of municipal bond insurance and a debt service reserve insurance policy for the Certificates, if determined by an Authorized Officer to be in the best interests of the District. Whenever in this resolution any officer of the District is authorized to execute or countersign any document or take any action, such execution, countersigning or action may be taken on behalf of such officer by any person designated in writing by such officer to act on his or her behalf in the case such officer is absent or unavailable. Any actions previously taken by any officers and employees of the County upon consultation with counsel in connection with the offering, sale, execution and delivery of the Certificates and the other actions contemplated by this Resolution are hereby ratified and confirmed.

Section 7. Effective Date. This Resolution shall take effect from and after the date of its passage and adoption.

PASSED AND ADOPTED by the Board of Trustees of the Beaumont Library District on September 26, 2024, by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

President of the Board of Trustees

ATTEST:

Secretary of the Board of Trustees

EXHIBIT A

REQUIRED GOOD FAITH ESTIMATES PURSUANT TO GOVERNMENT CODE SECTION 5852.1*

1. True Interest Cost of the Certificates: 4.708%.
2. Finance charge of the Certificates, being the sum of all fees and charges paid to third parties in the amount of \$269,275.
3. Amount of proceeds of the Certificates expected to be received by the District, net of proceeds for costs of issuance in (2) above and net of capitalized interest (if any) and reserves (if any) paid or funded with the proceeds of the Certificates: \$8,000,000.
4. Total payment amount for the Certificates, being the sum of (a) debt service to be paid on the Certificates to final maturity, plus (b) any financing costs not paid from proceeds of the Certificates: \$16,432,126.

** Estimates assume the Certificates are sold in the aggregate par amount of \$8,470,000. All amounts and percentages are estimates, and are made in good faith by the District based on information available as of the date of adoption of this Resolution. Estimates include certain assumptions regarding tax-exempt interest rates available in the bond market at the time of pricing the Certificates.*